

## Idaho Pre-License

### Module II



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## The License Exam

- Math Calculations
  - Candidates may use the following information in making mathematical calculations on the general portion of the real estate examinations unless otherwise stated in the text of the question:
    - 43,560 square feet/acre
    - 5,280 feet/mile
    - Round off calculations (where applicable)
  - If a question requires the calculation of prorated amounts, the question will specify: a) whether the calculation should be made on the basis of 360 or 365 days a year; and b) whether the day of closing belongs to the buyer or seller



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## The National Exam

- The general portion of the real estate examination is made up of eighty (80) questions.
  - Real property characteristics, definitions, ownership, restrictions, and transfer (16 questions)
  - Assessing and explaining property valuation and the appraisal process (12 questions)
  - Contracts, agency relationships with buyers and sellers, and federal requirements (20 questions)
  - Financing the transaction and settlement (20 questions)
  - Leases, rents, and property management (12 questions)



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## The State Exam

- The Idaho state-specific examination is made up of forty (40) questions
  - Duties and powers of the Real Estate Commission (10%)
  - Licensing requirements (10%)
  - License Law and Rules of the Idaho Real Estate Commission (30%)
  - Brokerage representation (agency law) (15%)
  - Calculations and closing costs (10%)
  - Idaho principles and practices (25%)



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## Start Now.....

- Begin reviewing information on prorations
- Work on calculator techniques
- Prepare a list of the 10 things sellers and buyers think about real estate practitioners
- Get ready to role play as a buyer and as a practitioner



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